



Business Opportunities in Bangladesh (Paperback)

By U S Department of Commerce

Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book ***** Print on Demand *****.Bangladesh, a densely-populated country of 155 million people in an area the size of Iowa, has registered steady annual GDP growth of 5-7 percent since 1990 driven by a booming garment industry and rising remittance flows. Thanks to a stable macroeconomic environment and dynamic private sector the IMF estimates that Bangladesh s GDP in 2013 rose to \$141 billion. The IMF projects real GDP growth to increase to 6.25 percent in Fiscal Year (FY) 2015 (July 2014 - June 2015). Led by cotton, aircraft, soybeans, and gas turbines, U.S. exports to Bangladesh reached \$712 million in 2013, up from \$502 million in 2012. U.S. exports in the first quarter of 2014 reached \$545 million. Nearly ten million Bangladeshis, concentrated mainly in Dhaka and Chittagong, have annual incomes well in excess of \$10,000, offering a sizable market for a wide range of goods and services. Bangladesh s garment industry currently produces roughly 80 percent of the country s exports. Garment exports have expanded steadily since 1990 despite chronic energy shortages, infrastructure constraints, occasional labor unrest and periods of weakening...



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